



What is the DevNW IDA program?

DevNW IDA Program is an individual development account (IDA) program that encourages participants to build assets. This program encompasses four important branches of financial capability: education, savings, purchase of an asset and preservation of an asset. DevNW IDA Program is administered by ACCESS in Jackson and Josephine counties in partnership with DevNorthWest.

If you can answer YES to the following questions, you may qualify for this exciting opportunity!

- ✓ Do you live in Jackson or Josephine counties?
- ✓ Is your gross household income at or below the income limits for the program? Income limits are listed by household size at the bottom of this flyer
- ✓ Does your total household net worth equal *less than* \$60,000 (not counting your home if you own one and one vehicle)?
- ✓ Are you eighteen years of age or older and an Oregon resident?
- ✓ Can you afford to save money and commit to making a deposit monthly for one to two years?
- ✓ Would you like to save for first time homeownership or repairing your primary residence?

DevNW IDA Program allows eligible participants to save up to \$900 over the course of 1 year or up to \$1,800 over the course of 1-2 years. We will match it 5:1. That's like receiving 500% interest! Participants receive financial education and additional training and support specific to their savings goal so that when they reach their savings goal and are eligible to make a purchase, they are prepared!

Applying is easy! To learn more or to request an application, contact the ACCESS Homeownership Center via email at: hocinfo@accesshelps.org or phone at: 541-774-4305.

Household Size:	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
Maximum Income *	50,850	58,150	65,400	72,650	78,500	84,300	90,100	95,950
<small>*As of April 2022</small>								

The IDA Initiative is supported by funding from the Oregon IDA Tax Credit. The Oregon IDA Tax Credit allows you to support participants like ours and get back a 75% credit on your State tax return. For more information, go to <http://www.oregonidainitiative.org>

